**Introduction:**

The 20th of September, the Civil Guard did 22 (PERQUISITION) and arrested 13 Catalans responsible so they could stop the referendum for the independence of the Catalonia. Planned for the 1st of October, Catalans will be voting for or against Catalonia’s independence.

With 7.5 million inhabitants, Catalonia is the second community of Spain after Andalusia. Catalonia represents 25% of the foreign investments on the Spanish ground. It registers a 3.5% economic growth and it stays the destination the most touristic of the country (25%). Catalonia is a crucial region for Spain.

What is going to happen the 1st of October? What will be the consequences of the referendum, if it happens?

**I/ The precautions taken by Spain**

**II/ Catalans independence**

Catalans independentism, appeared at the 20th century, claiming for Catalonia’s independent from Spain.

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Today Catalonia is an autonomic community and a historical region of Spain.

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Once more in 2012, the law that has been (INSTAURE) which is about using Catalans language in school provoked new tensions. Just to now and on demands, children could receive an education based on this language, but this new law obligates to study in castellan. The declarations of the minister of that time J.I. Wert called for a “spanisiliazed the young Catalans” which caused with this law a number of new manifestations.

From 2010 to nowadays, a lot of referendum tries failed because Madrid jugged this referendum illegal: from the constitution opinion. Spain is not divisible which blocks all referendum. Even that, the government considers that the whole country should participate to such referendum.

Following the wrestled interventions of Spain. Catalans desire more than anything, to be able to vote the 1st of October.

**Conclusion:**

The consequences of such a referendum are majeure. Becoming an independent country, Catalonia would leave the European Union and Euro zone. It could post its candidature but it’s hard to imagine Catalonia’s independence in the European Union. It’s exist would cause the rupture of the exchanges with the Central European Bank, the creation of a new type of money, the finance of the public DETTE (75 billion euros) and certainly a limitation of the cash able to take out of the bank to not have problem of massive leaking. A lot of investors could leave Catalonia du to those problems. In the meantime if it can integrate the European Union and keep the Euro, its actuals statistics show an advantage towards their economy. It surely would have its own army, its own system for health and other, but Catalonia’s economy seems to be able to face this challenge.

Spain such as a nation would have no interest in seeing Catalonia becoming an independent country. Such a separation could incite others regions like the Basque Countries, Galicia or even the Valencia community to do as well. A loss of the part of the most important part of the global growth domestic product would have a harsh consequence on the public deficit, the needs of supplementary finance, an augmentation of the unemployment and a slower growth.

The annulation of this referendum, a high probable option, will only slow down Catalonia’s exit. Its realization is constantly interrupted since 7 years. If negotiations are not open, Catalonia’s independence looks unavoidable.

What can we expect for the October 1st?